



THE WEST VIRGINIA STATE BAR

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TO: IOLTA Participating Financial Institutions

From: The West Virginia State Bar

Date: May 2014

The Supreme Court of Appeals of West Virginia has proposed a new Rule, State Bar Administrative Rule 10, to deal with the administration of Client Trust Accounts/the IOLTA program. The proposed Rule makes a logical move of administration of the program from the Rules of Professional Conduct to the State Bar's Administrative Rules. Rule 10 is out for public comment until June 13, 2014. A copy of the new Rule is attached for your consideration and review.

Please take time to review the proposed Rule with your legal staff and with those who handle IOLTA accounts for your Institution. Do not hesitate to contact Anita R. Casey (caseya@wvbar.org or 304-553-7228) with any questions or concerns you or your Financial Institution have with implementation of the Rule. The Rule has been reviewed by the IOLTA Advisory Committee. Comments will be submitted to the Supreme Court by the State Bar Board of Governors, which has adopted the comments of the Advisory Committee.

Thank you for your continuing efforts to assist the West Virginia State Bar in modernizing and, hopefully, simplifying IOLTA reporting. As always, if you have questions, they can be directed to iolta@wvbar.org. Someone will be happy to contact you.

Attachment as noted

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