



THE WEST VIRGINIA STATE BAR

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TO: IOLTA Participating Financial Institutions
From: The West Virginia State Bar
Date: April 2015

The West Virginia State Bar is pleased to let our Participating Financial Institutions know of a national settlement with Bank of America which will provide substantial monies to IOLTA programs in all fifty (50) states and United States Territories. The settlement monies must be used in two specific areas: foreclosure prevention legal assistance and community redevelopment. While each state will have some leeway in determining the intended definitions of these two areas, the IOLTA programs are working together on a national level to insure that all monies received are properly allocated. It is anticipate that West Virginia will receive its allocated sum in the next few weeks. The monies could not come at a better time!

Should you have any questions about the settlement, please do not hesitate to contact me. Thank you again for your support and assistance. Please keep in touch and direct ANY questions you may have, at any time, to Anita R. Casey, caseya@wvbar.org or 304-553-7228

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